

17.—Geographical Distribution of the Balance on Current Account Between Canada and Other Countries, 1946-65

(Millions of dollars)

Year	United States ¹	Britain	Other Overseas Countries	All Countries	Year	United States ¹	Britain	Other Overseas Countries	All Countries
1946.....	- 607	+ 500	+ 470	+ 363	1956.....	- 1,650	+ 253	+ 25	- 1,372
1947.....	- 1,134	+ 633	+ 550	+ 49	1957.....	- 1,579	+ 120	+ 8	- 1,451
1948.....	- 393	+ 486	+ 358	+ 451	1958.....	- 1,167	+ 97	+ 67	- 1,137
1949.....	- 601	+ 446	+ 332	+ 177	1959.....	- 1,221	+ 16	+ 282	- 1,487
1950.....	- 385	+ 24	+ 42	+ 319	1960.....	- 1,359	+ 169	+ 43	- 1,233
1951.....	- 945	+ 223	+ 210	+ 512	1961.....	- 1,341	+ 195	+ 218	- 928
1952.....	- 830	+ 387	+ 630	+ 187	1962.....	- 1,092	+ 225	+ 37	- 830
1953.....	- 907	+ 132	+ 327	+ 448	1963.....	- 1,148	+ 417	+ 210	- 521
1954.....	- 800	+ 229	+ 147	+ 424	1964.....	- 1,635	+ 605	+ 606	- 424
1955.....	- 1,029	+ 332	+ 10	+ 687	1965.....	- 1,912	+ 510	+ 319	- 1,083

¹ Includes all net exports of non-monetary gold.
18.—Balance of International Payments Between Canada and All Countries, 1959-65

(Millions of dollars)

Item	1959	1960	1961	1962	1963	1964	1965
Current Receipts—							
Merchandise exports (adjusted).....	5,151	5,392	5,889	6,387	7,082	8,238	8,745
Mutual aid to NATO countries.....	63	43	35	41	23	47	39
Gold production available for export.....	148	162	162	155	164	145	138
Travel expenditures.....	391	420	492	562	609	662	747
Interest and dividends.....	180	171	213	202	230	332	310
Freight and shipping.....	420	442	486	509	563	644	673
Inheritances and immigrants' funds.....	109	102	104	124	151	169	211
All other current receipts.....	414	447	452	484	500	557	640
Totals, Current Receipts.....	6,876	7,179	7,823	8,464	9,312	10,794	11,593
Current Payments—							
Merchandise imports (adjusted).....	5,572	5,540	5,716	6,203	6,579	7,537	8,627
Travel expenditures.....	598	627	642	605	585	712	779
Interest and dividends.....	671	656	764	783	860	1,010	1,071
Freight and shipping.....	525	533	568	595	648	679	755
Inheritances and emigrants' funds.....	165	184	176	175	185	201	211
Official contributions.....	72	61	56	36	65	69	92
Mutual aid to NATO countries.....	63	43	35	41	23	47	39
All other current payments.....	697	768	794	856	888	963	1,012
Totals, Current Payments.....	8,363	8,412	8,751	9,294	9,833	11,218	12,566
Balance on merchandise trade.....	-421	-148	+173	+184	+503	+701	+118
Balance on other transactions.....	-1,066	-1,035	-1,101	-1,014	-1,024	-1,125	-1,201
Current Account Balance.....	-1,487	-1,233	-928	-830	-521	-424	-1,083
Capital Account—							
Direct Investment—							
Direct investment in Canada.....	+570	+670	+560	+505	+280	+270	+405
Direct investment abroad.....	-85	-50	-80	-105	-135	-95	-125
Canadian Securities—							
Trade in outstanding issues.....	+202	+54	+100	-51	-131	-21	-202
New issues.....	+709	+448	+648	+729	+984	+1,100	+1,209
Retirements.....	-258	-266	-301	-319	-404	-382	-382
Foreign security transactions.....	-34	-19	-85	-65	+22	-52	-84
Loans and subscriptions by Government of Canada (-).....	+33	+21	+30	+107	+7	—	-4
Other long-term capital transactions.....	+42	+71	+108	-113	+14	—	-104
Change in Canadian dollar holdings of foreigners.....	+16	+123	-27	-10	+17	+12	+45
Other short-term capital movements.....	+281	+142	+315	+307	+13	-45	+482
Net Capital Movement, Exclusive of Changes in Official Holdings.....	+1,476	+1,194	+1,218	+985	+667	+787	+1,240
Official Holdings of Gold and Foreign Exchange—							
Change in official holdings.....	-70	-39	+229	+537	+60	+86	-11
Change in net International Monetary Fund position.....	+59	—	+61	-378	+86	+277	+168
Other special international financial assistance.....	—	—	—	-4	—	—	—